



**LONDON
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OPTIONAL REDEMPTION AMOUNT FOR 2025 NOTES

[ANNINGTON FUNDING PLC](#)

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Annington Funding PLC
08 January 2025

ANNINGTON FUNDING PLC

(THE "ISSUER")

(Incorporated with limited liability in England and Wales)

£625,000,000 2.646 per cent. notes due 12 July 2025 (ISIN: XS1645518496)

in each case, issued by the Issuer and guaranteed by Annington Limited ("AL"), Annington Property Limited ("APL") and Annington Homes Limited ("AHL" and together with AL and APL, the "Guarantors" and each a "Guarantor") under the Offeror's £5,000,000,000 Euro Medium Term Note Programme

(the "2025 Redemption Notes")

NOTICE OF OPTIONAL REDEMPTION AMOUNT

8 January 2025

The 2025 Redemption Notes are constituted by the trust deed dated 28 June 2017 between the Issuer and the Guarantors and BNY Mellon Corporate Trustee Services Limited as trustee (the "Trustee") (the "2017 Trust Deed"). Reference is made to the terms and conditions of the 2025 Redemption Notes (the "2017 Conditions"), as set forth in the 2017 Trust Deed. Unless otherwise defined herein, capitalised terms used in this notice shall have the meanings given to them in the 2017 Conditions or the 2017 Trust Deed.

On 17 December 2024, the Issuer provided notice pursuant to Condition 8.3 (*Redemption at the option of the Issuer (Issuer Call)*) of the 2017 Conditions to the holders of the outstanding 2025 Redemption Notes (the "Noteholders") that it is exercising its option to redeem in full all of the outstanding 2025 Redemption Notes on 14 January 2025 (the "Optional Redemption Date"), subject to the satisfaction, or waiver by the Issuer in its sole and absolute discretion, of the Financing Condition (as defined therein).

Notice is hereby given by the Issuer to the Noteholders that on 8 January 2025 Numis Securities Limited (as Independent Financial Adviser) has determined, pursuant to Condition 8.3 (*Redemption at the option of the Issuer (Issuer Call)*) of the 2017 Conditions, the Optional Redemption Amount in respect of the 2025 Redemption Notes to be equal to 100.000 per cent. of the nominal amount outstanding of the 2025 Redemption Notes.

If the Financing Condition is not satisfied by the Optional Redemption Date, the Issuer may delay the Optional Redemption Date until such time as the Financing Condition is satisfied or may withdraw the notice of redemption.

For further information, holders of the 2025 Redemption Notes should contact:

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